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**江西銅業股份有限公司**  
**JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0358)

**CHANGE OF CHAIRMAN AND EXECUTIVE DIRECTOR**  
**AND**  
**CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE**

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally and jointly for any false statement or misleading representation herein or material omission herefrom.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jiangxi Copper Company Limited (the “**Company**”) hereby announces that the twenty-third meeting of the eighth session of the Board was convened on 9 September 2020 by way of circulation of written resolutions by all members of the Board, at which, the following resolutions were passed:

- (1) Mr. Long Ziping (“**Mr. Long**”) has ceased to serve all positions in the Company such as the chairman of the Board (“**Chairman**”), an executive Director, the chairman of the nomination committee of the Company (the “**Nomination Committee**”), and has ceased to take up the responsibilities of secretary to the Board due to his attainment of the statutory retirement age (“**Cessation**”); and
- (2) the Board elected Mr. Zheng Gaoqing (“**Mr. Zheng**”), an executive Director and the general manager of the Company, as the new Chairman and he will also serve as the chairman of the Nomination Committee, for a term of office commencing from the date on which the change of Chairman and change of chairman of the Nomination Committee is passed by the Board to the expiry of the term of the eighth session of the Board.

The abovementioned Cessation of Mr. Long and the election of Mr. Zheng take effect on 9 September 2020.

Notwithstanding that Mr. Zheng, the new Chairman, will replace Mr. Long to temporarily take up the responsibilities of secretary to the Board, he is not a joint company secretary of the Company. Mr. Tung Tat Chiu, Michael, the company secretary of the Company who possesses the requisite qualification and experience of a company secretary as required under Rule 3.28 and Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), remains as the company secretary of the Company.

Mr. Long has confirmed that he has no disagreement with the Board and there is no other matter in relation to his Cessation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude towards Mr. Long for his contribution made to the reform and development of the Company during his term of service as the Chairman.

Biographical details of Mr. Zheng are as follows:

Mr. Zheng Gaoqing (鄭高清), aged 54, is a member of the Communist Party of the People’s Republic of China (the “**PRC**”) with a master’s degree in business administration. He is currently the Deputy Party Committee Secretary and General Manager of the Company. He served positions such as a former member of the Party Committee and Deputy Manager of the State-owned Assets Supervision and Administration Commission of Jiangxi Province, Chairman and General Manager of Jiangxi Shangrao Ganxing Electronics Co., Ltd.\* (江西上饒贛興電子有限公司); General Manager of Great Wall Enterprise Group\* (長城企業集團); deputy magistrate of the Poyang County Government of Jiangxi Province; deputy secretary of the Municipal Party Committee and mayor of Dexing City; and secretary of the Wannian County Party Committee.

By Order of the Board  
**JIANGXI COPPER COMPANY LIMITED**  
**Zheng Gaoqing**  
*Chairman*

Nanchang, Jiangxi, the PRC, 9 September 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Liu Fangyun, and Mr. Yu Tong; and the independent non-executive Directors are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Liu Xike and Mr. Zhu Xingwen.*

\* For identification purpose only.