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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

ANNOUNCEMENT
RECEIPT OF DECISIONS OF REGULATORY MEASURES

The Board and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally and jointly for any false statement, misleading representation or material omission therefrom.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Jiangxi Copper Company Limited (the “**Company**”) received the Decision on Ordering for Rectification Measures on Jiangxi Copper Company Limited ([2020] No. 10) (《關於對江西銅業股份有限公司採取責令改正措施的決定》([2020]10號)) (the “**Decision Letter**”) issued by Jiangxi Regulatory Bureau of the China Securities Regulatory Commission (“**Jiangxi Securities Regulatory Bureau**”).

Upon investigation, Jiangxi Securities Regulatory Bureau discovered the following issues of the Company:

- (1) persistent vacancy of the role of secretary to the board (the “**Board**”) of directors of the Company (“**Directors**”) and the chairman of the Board has taken up the responsibilities of the secretary to the Board since 23 January 2017, which was in breach of the relevant provisions of article 28 of the Code of Corporate Governance for Listed Companies (Zheng Jian Hui Gong Gao [2018] No. 29) (《上市公司治理準則》(證監會公告[2018]29號)) (the “**Code of Corporate Governance**”) and article 45 of the Administrative Measures for Information Disclosure by Listed Companies (Zheng Jian Hui Ling No. 40) (《上市公司信息披露管理辦法》(證監會令 第40號)) (the “**Administrative Measures**”);
- (2) staff members of the Company had been persistently engaging in the administrative work and human resources work of the controlling shareholder, which was in breach of the relevant provision of article 68 of the Code of Corporate Governance; and
- (3) irregular registration management of persons with knowledge of inside information of the Company. Matters such as not conducting the registration of persons with knowledge of inside information on certain material matters, not preparing the memorandum on the progress of material matters, and omitting key information in the registration forms of persons with knowledge of inside information were in breach of the relevant provisions of articles 6 and 10 of the Regulations on the Establishment of Registration Management System of Persons With Knowledge of Inside Information of Listed Companies (Zheng Jian Hui Gong Gao [2011] No. 30) (《關於上市公司建立內幕信息知情人登記管理制度的規定》(證監會公告[2011]30號)) (the “**Registration Management Regulations**”).

According to article 59 of the Administrative Measures, article 21 of the Measures of On-site Inspection of Listed Companies (Zheng Jian Hui Gong Gao [2020] No. 12) (《上市公司現場檢查辦法》(證監會公告[2010]12號)) and article 15 of the Registration Management Regulations, Jiangxi Securities Regulatory Bureau decided to impose regulatory measures of rectification on the Company. The Company shall adopt effective measures proactively and implement rectifications practicably. Directors, supervisors of the Company (“**Supervisors**”) and senior management of the Company shall study the laws and regulations on securities seriously and improve the standard of operational awareness. The Company shall submit a written rectification report to Jiangxi Securities Regulatory Bureau within 30 days from the date of receipt of the Decision Letter.

If the Company objects to the relevant administrative regulatory measures, administrative review application can be submitted to the China Securities Regulatory Commission within 60 days from the date of receipt of the Decision Letter, or institute a legal proceeding before the people's court with competent authority within 6 months from the date of receipt of the Decision Letter. The implementation of the above administrative regulatory measures shall not be suspended during the review and litigation period.

The Company highly values the issues raised in the Decision Letter. Directors, Supervisors and senior management of the Company will strengthen the study of laws and regulations on securities, improve the standard of operational awareness and perform care and diligence obligations seriously to further procure the standardized operation of the Company. The Company will implement the rectifications in accordance with the requirements of the Decision Letter seriously, formulate the written rectification report and submit the same to Jiangxi Securities Regulatory Bureau in a timely manner.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zheng Gaoqing
Chairman

Nanchang, Jiangxi, the People's Republic of China, 10 November 2020

As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Tong; and the independent non-executive Directors are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Liu Xike and Mr. Zhu Xingwen.