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**江西銅業股份有限公司**  
**JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0358)

**2021 THIRD QUARTERLY REPORT**

**I. IMPORTANT NOTICE**

- 1.1 The board of directors (the “**Board**”), the supervisory committee and the directors (the “**Directors**”), supervisors and senior management of Jiangxi Copper Company Limited (the “**Company**”) warrant that they severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the information contained in this quarterly report and that there are no false representations, misleading statements contained herein or material omissions herefrom.
- 1.2 Mr. Zheng Gaoqing, the Chairman of the Company, Mr. Yu Tong, the person in charge of accounting function and Mr. Ai Fuhua, the manager of the accounting department (Accounting Chief) warrant the truthfulness, accuracy and completeness of the information in the financial statements contained in this quarterly report.
- 1.3 The financial statements set out in the third quarterly report of the Company and its subsidiaries (collectively, the “**Group**”) were prepared in accordance with the PRC Accounting Standards for Business Enterprises and was unaudited.
- 1.4 This quarterly report is published pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## II. MAJOR FINANCIAL DATA AND SHAREHOLDING OF SHAREHOLDERS IN THE COMPANY

### 2.1 Major financial data

#### (I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	The reporting period	Increase/decrease for the reporting period as compared to the same period last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease
				for the period from the beginning of the year to the end of the reporting period as compared to the same period last year (%)
Operating revenue	110,462,263,710	37.57	337,256,574,727	48.39
Net profit attributable to shareholders of the Company	1,463,718,815	85.94	4,506,785,272	194.08
Net profit after non-recurring profit and loss items attributable to shareholders of the Company	757,556,264	-38.74	5,967,070,896	308.90
Net cash flow from operating activities	N/A	N/A	8,065,620,499	19.83
Basic earnings per share (RMB/share)	0.42	85.94	1.30	194.08
Diluted earnings per share (RMB/share)				
Return on net assets (weighted average)(%)	2.59	1.25	7.25	4.35
		As at the end of the reporting period	As at the end of last year	Increase/decrease as at the end of the reporting period as compared to the end of last year (%)
Total assets		166,139,823,325	140,881,552,897	17.93
Equity attributable to shareholders of the Company		64,363,948,228	59,910,393,466	7.43

Note: The “reporting period” refers to the three months from the beginning of the quarter to the end of the quarter, the same applies below.

**(II) Non-recurring profit and loss items and amounts**

*Unit: Yuan Currency: RMB*

<b>Items</b>	<b>Amount for the reporting period</b>	Amount for the period from the beginning of the year to the end of the reporting period	Explanation
Profit and loss from disposal of non-current assets (including the written-off portion of provisions for asset impairment)	<b>-15,820,028</b>	-31,718,637	
Tax refund or exemption from ultra vires approval or without official approval document or received occasionally			
Government grant as included in profit and loss of the current period (other than those closely relating to the normal business of enterprises and subject to a fixed amount or quantity under certain standard and in compliance with national policies)	<b>8,756,010</b>	75,751,532	
Capital utilization fee received from non-financial enterprises and included in profit and loss of the current period			
Investments of subsidiaries, associates and joint ventures in which the investment cost was less than the profit at fair value of identifiable net assets of the investees at the time of acquisition			
Profit and loss on exchange of non-monetary assets			
Profit and loss on entrusted investment or asset management			
Impairment provisions for assets due to force majeure factors such as natural disasters			
Profit and loss on debt restructuring			
Corporate restructuring fees such as staff resettlement expenses, consolidation charges, etc.			
Profit and loss arising from transactions at unfair trading prices over their fair value			
Net profit and loss for the current period of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control			

Items	Amount for the reporting period	Amount for the period from the beginning of the year to the end of the reporting period	Explanation
Profit and loss on contingency items unrelated to the normal business operations of the Company			
Profit and loss on change in fair value from held-for-trading financial assets, held-for-trading financial liabilities, as well as investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets except for effective hedging activities related to the normal business operations of the Company	485,835,868	-2,271,093,980	
Reversal of impairment provisions for receivables under independent impairment test	27,342,182	33,855,321	
Profit and loss on external entrusted loans			
Profit and loss on changes in fair value of investment properties adopting the fair value method for subsequent measurements			
Effect on profit and loss for the current period from one-off adjustment to profit or loss for the current period according to the requirements of the tax and accounting laws and regulations			
Custody fee income received from custody operation			
Other non-operating income and expenses other than above items	65,832,042	4,030,847	
Other profit and loss items conforming to the definition of non-recurring profit and loss			
Less: Impact on income tax	16,533,414	122,778,490	
Impact on minority shareholders interests (after tax)	117,683,064	606,110,804	
Total	<b>706,162,551</b>	<b>-1,460,285,624</b>	

Explanation for defining non-recurring profit and loss items as illustrated in the Explanatory Announcement No. 1 for Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit and Loss Items as recurring profit and loss items

Applicable

Not applicable

## 2.2 Information of shareholders

### (I) Table of total number of ordinary shareholders and preference shareholders with restored voting rights and shareholding of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	173,019
Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)	0

#### Shareholding of the top ten shareholders

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to lock-up	Situation of pledge, marking or freeze Status of shares	Number
Jiangxi Copper Corporation Limited (“JCC”)	State-owned legal person	1,477,923,310	42.68	0	Nil	0
HKSCC Nominees Limited (“HKSCC”)	Unknown	1,073,509,014	31.00	0	Unknown	
China Securities Finance Corporation Limited	Unknown	103,719,909	3.00	0	Nil	0
Hong Kong Securities Clearing Company Limited	Unknown	30,873,736	0.89	0	Nil	0
Yang Weiyu	Unknown	6,384,851	0.18	0	Nil	0
China Merchants Securities Co., Ltd.	Unknown	5,461,026	0.16	0	Nil	0
Hong Wenhui	Unknown	4,704,730	0.14	0	Nil	0
Liu Ding	Unknown	4,170,451	0.12	0	Nil	0

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to lock-up	Situation of pledge, marking or freeze Status of shares	Number
Industrial and Commercial Bank of China Co., Ltd. – Southern China Securities Shenwan Non-ferrous Metals Open Trading Index Fund (中國工商銀行股份有限公司–南方中證申萬有色金屬交易型開放式指數證券投資基金)	Unknown	3,725,194	0.11	0	Nil	0
Hua Zhongfu	Unknown	3,503,700	0.10	0	Nil	0

**Shareholdings of the top 10 shareholders not subject to lock-up**

Name of shareholder	Number of shares held not subject to lock-up	Class and number of shares	Number
JCC	1,477,923,310	Ordinary shares denominated in RMB (A shares)	1,169,466,310
		Overseas listed foreign shares (H shares)	308,457,000
HKSCC	1,073,509,014	Overseas listed foreign shares (H shares)	1,073,509,014
China Securities Finance Corporation Limited	103,719,909	Ordinary shares denominated in RMB (A shares)	103,719,909
Hong Kong Securities Clearing Company Limited	30,873,736	Ordinary shares denominated in RMB (A shares)	30,873,736
Yang Weiyu	6,384,851	Ordinary shares denominated in RMB (A shares)	6,384,851
China Merchants Securities Co., Ltd.	5,461,026	Ordinary shares denominated in RMB (A shares)	5,461,026
Hong Wenhui	4,704,730	Ordinary shares denominated in RMB (A shares)	4,704,730
Liu Ding	4,170,451	Ordinary shares denominated in RMB (A shares)	4,170,451
Industrial and Commercial Bank of China Co., Ltd. – Southern China Securities Shenwan Non-ferrous Metals Open Trading Index Fund	3,725,194	Ordinary shares denominated in RMB (A shares)	3,725,194
Hua Zhongfu	3,503,700	Ordinary shares denominated in RMB (A shares)	3,503,700

Name of shareholder	Shareholdings of the top 10 shareholders not subject to lock-up		Class and number of shares	Number
	Number of shares held not subject to lock-up	Class of shares		
The explanations on the connected relationship or parties acting in concert among the aforesaid shareholders	Nil			
The description of the top ten shareholders and top ten holders of shares not subject to lock-up participating in securities margin trading and refinancing business (if any)	Nil			

- Notes:*
1. HKSCC held a total of 1,073,509,014 H Shares of the Company in the capacity of nominee on behalf of various customers, representing approximately 31.00% of the total issued share capital of the Company. HKSCC is a member of the Central Clearing and Settlement System, providing registration and custodial services for customers.
  2. The 308,457,000 H Shares held by JCC have been registered with HKSCC and were separately listed from the other shares held by HKSCC when disclosed in the table above. Taking into account the H shares held by JCC, HKSCC held 1,381,966,014 shares as nominee, representing approximately 39.91% of the total issued share capital of the Company.
  3. As at 30 September 2021, the net securities lending from JCC was 36,012,800 A shares. If the number of securities lending is included, the actual holding of JCC is 1,513,936,110 shares, representing approximately 43.72% of the total issued share capital.

### III. SIGNIFICANT EVENTS

#### 3.1 Changes in major accounting data and financial indicators and the reasons thereof



Applicable



Not applicable

Items	Percentage Change (%)	Main Reason(s)
Operating income	48.39	Mainly due to price changes of main products
Net profit attributable to shareholders of the Company	194.08	Same as above
Net profit after non-recurring profit and loss items attributable to shareholders of the Company	308.90	Mainly due to the increase in net profit attributable to shareholders of the Company and the Company's prudent hedging strategy, and the increase in non-recurring losses caused by commodity futures contracts corresponding to the spot ratio arising from the sharp rise in the price of copper
Basic earnings per share	194.08	Mainly due to the increase in net profit attributable to shareholders of the Company.

*Note:* The accounting period of the above accounting data refers to the 9-month period from the beginning of the year to the end of the quarter.

### **3.2 Other Reminders**

Other important information in relation to operation of the Company during the reporting period that should be brought to the attention of the investors

Applicable

Not applicable

**Jiangxi Copper Company Limited**  
Legal representative: **Zheng Gaoqing**

Nanchang, Jiangxi, the People's Republic of China, 28 October 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Tong; and the independent non-executive Directors of the Company are Mr. Liu Erh Fei, Mr. Liu Xike, Mr. Zhu Xingwen and Mr. Wang Feng.*



## IV. APPENDIX

### 4.1 Quarterly financial statements

#### Consolidated Balance Sheet

30 September 2021

Prepared by: Jiangxi Copper Company Limited

*Unit: Yuan    Currency: RMB    Type of Audit: Unaudited*

<b>Item</b>	<b>30 September 2021</b>	<b>31 December 2020</b>
<b>Current assets:</b>		
Cash and bank	<b>44,375,305,962</b>	25,025,867,965
Settlement reserve		
Due from banks and other financial institutions		
Held-for-trading financial assets	<b>6,320,418,866</b>	4,453,933,930
Derivative financial assets	<b>744,636,755</b>	451,513,423
Notes receivable	<b>31,520,860</b>	33,449,586
Accounts receivable	<b>4,683,454,199</b>	4,372,904,933
Financing receivable	<b>3,197,080,914</b>	2,595,046,355
Factoring receivables	<b>646,512,424</b>	716,573,991
Prepayments	<b>2,971,609,397</b>	1,201,532,623
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	<b>3,963,850,641</b>	2,931,711,300
Including: interests receivable		
dividend receivable		450,000
Purchases of resold financial assets		
Inventories	<b>34,757,369,240</b>	32,687,522,034
Contract assets		
Held-for-sale assets	<b>31,324,859</b>	32,041,426
Non-current assets due within one year		
Other current assets	<b>2,523,236,108</b>	3,603,799,606
<b>Total current assets</b>	<b><u>104,246,320,225</u></b>	<b><u>78,105,897,172</u></b>

<b>Item</b>	<b>30 September 2021</b>	31 December 2020
<b>Non-current assets:</b>		
Loans and advances		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investments	<b>5,584,310,607</b>	4,608,138,506
Investments in other equity instruments	<b>15,160,002,032</b>	14,864,404,752
Other non-current financial assets	<b>1,208,170,889</b>	1,652,738,682
Investment properties	<b>452,205,343</b>	470,507,387
Fixed assets	<b>20,979,655,212</b>	22,148,019,633
Construction in progress	<b>4,025,578,753</b>	3,412,162,410
Biological assets for production		
Fuel assets		
Right-to-use assets	<b>461,882,096</b>	604,082,154
Intangible assets	<b>7,192,788,690</b>	8,026,908,699
Development expenses		
Exploration costs	<b>588,056,507</b>	636,111,092
Goodwill	<b>1,266,036,306</b>	1,266,036,306
Long-term deferred expenditure		
Deferred income tax assets	<b>770,826,472</b>	485,714,624
Other non-current assets	<b>4,203,990,193</b>	4,600,831,480
<b>Total non-current assets</b>	<b>61,893,503,100</b>	<b>62,775,655,725</b>
<b>Total assets</b>	<b>166,139,823,325</b>	<b>140,881,552,897</b>

<b>Item</b>	<b>30 September 2021</b>	31 December 2020
<b>Current liabilities:</b>		
Short-term borrowings	<b>44,129,044,280</b>	33,771,555,307
Borrowings from central bank		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities	<b>278,850,660</b>	
Derivative financial liabilities	<b>205,140,232</b>	1,031,398,580
Notes payable	<b>5,437,545,428</b>	3,831,364,084
Accounts payable	<b>7,484,321,922</b>	6,283,727,134
Advance from customers		
Contract liabilities	<b>3,833,119,258</b>	1,484,500,195
Disposal of repurchased financial assets		
Deposit taking and deposit in interbank market		
Customer deposits for trading in securities		
Customer deposits for underwriting securities		
Employee benefits payable	<b>1,269,177,783</b>	1,283,870,039
Taxes payable	<b>1,915,266,019</b>	1,223,777,131
Other payables	<b>3,774,205,068</b>	3,607,298,011
Including: interests payable		
dividend payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	<b>596,235,060</b>	697,295,559
Other current liabilities	<b>3,408,436,471</b>	3,058,563,443
<b>Total current liabilities</b>	<b>72,331,342,181</b>	56,273,349,483

<b>Item</b>	<b>30 September 2021</b>	31 December 2020
<b>Non-current liabilities:</b>		
Provision for insurance contract		
Long-term borrowings	<b>18,258,285,399</b>	14,076,716,799
Bonds payable	<b>1,000,109,589</b>	500,000,000
Including: preference shares perpetual bonds		
Lease liabilities	<b>262,371,912</b>	369,560,089
Long-term payable	<b>1,601,245,268</b>	1,532,959,669
Long-term employee benefits payable	<b>18,062,791</b>	19,654,231
Accrued liabilities	<b>270,926,502</b>	264,286,781
Deferred income	<b>505,755,267</b>	525,443,469
Deferred income tax liabilities	<b>272,664,445</b>	372,277,441
Other non-current liabilities	<b>88,000,000</b>	88,000,000
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>22,277,421,173</b>	17,748,898,479
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<b>Total liabilities</b>	<b>94,608,763,354</b>	74,022,247,962
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Item	30 September 2021	31 December 2020
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	<b>3,462,729,405</b>	3,462,729,405
Other equity instruments		
Including: preference shares		
perpetual bonds		
Capital reserve	<b>11,148,509,298</b>	11,125,778,556
Less: treasury stock		
Other comprehensive income	<b>7,380,126,302</b>	7,171,494,723
Special reserve	<b>311,828,732</b>	267,051,922
Surplus reserve	<b>15,309,477,610</b>	15,309,477,610
General risk provision		
Retained earnings	<b>26,751,276,881</b>	22,573,861,250
Total owners' equity (or shareholders' equity)	<b>64,363,948,228</b>	59,910,393,466
Minority interests	<b>7,167,111,743</b>	6,948,911,469
	<u><b>71,531,059,971</b></u>	<u>66,859,304,935</u>
<b>Total owners' equity (or shareholders' equity)</b>	<b>71,531,059,971</b>	66,859,304,935
	<u><b>166,139,823,325</b></u>	<u>140,881,552,897</u>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>166,139,823,325</b>	140,881,552,897

*Legal representative:*  
**Zheng Gaoqing**

*Principal accounting  
responsible person:*  
**Yu Tong**

*Manager of the  
accounting department:*  
**Ai Fuhua**

**Consolidated Income Statement**  
*From January to September 2021*

Prepared by: Jiangxi Copper Company Limited

*Unit: Yuan Currency: RMB Type of Audit: Unaudited*

<b>Item</b>	<b>First three quarters of 2021(January to September)</b>	<b>First three quarters of 2020(January to September)</b>
<b>I. Total operating revenue</b>	<b>337,256,574,727</b>	227,282,961,945
Including: Operating revenue	<b>337,256,574,727</b>	227,282,961,945
Interest income		
Premiums earned		
Handling charges and commission income		
<b>II. Total operating costs</b>	<b>327,353,416,211</b>	224,077,684,940
Including: Operating costs	<b>322,757,156,605</b>	220,003,221,460
Interest expenses		
Handling charges and commission payment		
Surrender payment		
Net expenditure for compensation payment		
Net deposits from insurance contracts withdrawn		
Policy dividend expenses		
Reinsurance costs		
Tax and surcharges	<b>817,326,443</b>	576,367,074
Selling expenses	<b>616,573,220</b>	608,521,308
Administrative expenses	<b>1,844,073,656</b>	1,360,385,302
R&D expenses	<b>615,523,329</b>	461,524,816
Finance expenses	<b>702,762,958</b>	1,067,664,980
Including: interest expenses	<b>1,041,179,833</b>	1,156,159,628
interest income	<b>739,320,449</b>	656,568,024

<b>Item</b>	<b>First three quarters of 2021(January to September)</b>	<b>First three quarters of 2020(January to September)</b>
Add: Other income	<b>65,650,894</b>	99,091,218
Investment income (loss stated with “-”)	<b>-2,422,870,449</b>	639,868,810
Including: Investment income from associates and joint ventures	<b>-133,686,929</b>	61,668,608
Investment income from derecognition of financial assets at amortised cost		
Exchange income (loss stated with “-”)		
Net gain from exposure hedging (loss stated with “-”)		
Profit arising from changes in fair value (loss stated with“-”)	<b>-453,843,702</b>	-725,627,319
Impairment losses on credit (loss stated with “-”)	<b>-140,845,095</b>	17,239,801
Impairment losses on assets(loss stated with “-”)	<b>-1,227,510,496</b>	-791,963,365
Income from disposal of assets (loss stated with “-”)	<b>46,234,693</b>	1,600,468
<b>III. Operating profit (loss stated with“-”)</b>	<b>5,769,974,361</b>	2,445,486,618
Add: Non-operating income	<b>47,656,847</b>	64,727,621
Less: Non-operating expenses	<b>111,478,692</b>	14,740,026
<b>IV. Total profit (total loss stated with“-”)</b>	<b>5,706,152,516</b>	2,495,474,213
Less: income tax expenses	<b>942,894,073</b>	776,060,403

Item	First three quarters of 2021(January to September)	First three quarters of 2020(January to September)
<b>V. Net profit (net loss stated with “-”)</b>	<b>4,763,258,443</b>	1,719,413,810
(I) Classified by continuity of operation		
1. Net profit from continuing operation (net loss stated with “-”)	<b>4,763,258,443</b>	1,719,413,810
2. Net profit from discontinued operation (net loss stated with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the owners of the Company (net loss stated with “-”)	<b>4,506,785,272</b>	1,532,497,535
2. Profit or loss of minority shareholders (net loss stated with “-”)	<b>256,473,171</b>	186,916,275
<b>VI. Other net comprehensive income after tax</b>	<b>211,761,380</b>	-1,174,320,395
(I) Other net comprehensive income attributable to owners of the Company after tax	<b>208,631,579</b>	-1,173,700,293
1. Other comprehensive income not to be reclassified into profit or loss in subsequent periods	<b>297,452,692</b>	-1,117,331,713
(1) Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans		
(2) Share of other comprehensive income that cannot be reclassified to profit or loss under equity method	<b>297,452,692</b>	-1,117,331,713



Item	First three quarters of 2021(January to September)	First three quarters of 2020(January to September)
(3) Change in fair value of other equity instruments investment		
(4) Change in fair value of corporate credit risk		
2. Other comprehensive income that will be reclassified to profit or loss in subsequent periods	<b>-88,821,113</b>	-56,368,580
(1) Share of other comprehensive income that will be reclassified to profit and loss under equity method	<b>43,310,370</b>	-56,897,146
(2) Gains and losses from changes in fair value of available-for-sale financial assets		
(3) Amount of financial assets which can be reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investment		
(5) Cash flow hedging reserve		674,482
(6) Exchange differences on foreign currency financial statements translation	<b>-132,131,483</b>	-145,916
(7) Others		
(II) Other net comprehensive income after tax attributable to minority shareholders	<b>3,129,801</b>	-620,102

<b>Item</b>	<b>First three quarters of 2021(January to September)</b>	First three quarters of 2020(January to September)
<b>VII. Total comprehensive income</b>	<b>4,975,019,823</b>	545,093,415
(I) Total comprehensive income attributable to owners of the Company	<b>4,715,416,851</b>	358,797,242
(II) Total comprehensive income attributable to minority shareholders	<b>259,602,972</b>	186,296,173
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share <i>(RMB/share)</i>	<b>1.30</b>	0.44
(II) Diluted earnings per share <i>(RMB/share)</i>		

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the consolidation was RMB0, and the net profit recognized by the merged party in the previous period was RMB0.

<i>Legal Representative:</i> <b>Zheng Gaoqing</b>	<i>Principal accounting responsible person:</i> <b>Yu Tong</b>	<i>Manager of the accounting department:</i> <b>Ai Fuhua</b>
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## Consolidated Cash Flow Statement

From January to September 2021

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan    Currency: RMB    Type of Audit: Unaudited

Item	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	387,528,560,841	262,647,177,910
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central banks		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received from interests, handling charges and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in funds for repurchases of businesses		
Net cash received from trading in securities		
Cash received from refunds of taxes	57,038,086	32,086,668
Cash received relating to other operating activities	2,994,144,091	1,622,004,916
Sub-total of cash inflow from operating activities	390,579,743,018	264,301,269,494

<b>Item</b>	<b>First three quarters of 2021 (January – September)</b>	First three quarters of 2020 (January – September)
Cash paid for purchase of goods and receipt of services	<b>372,399,908,628</b>	247,232,202,342
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placement to banks and other financial institutions		
Cash payment for interests, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	<b>3,596,539,678</b>	3,185,255,283
Taxes payment	<b>3,026,270,060</b>	2,165,778,643
Cash paid relating to other operating activities	<b>3,491,404,153</b>	4,987,305,269
Sub-total of cash outflow from operating activities	<b><u>382,514,122,519</u></b>	<u>257,570,541,537</u>
<b>Net cash flows from operating activities</b>	<b><u><u>8,065,620,499</u></u></b>	<b><u><u>6,730,727,957</u></u></b>

<b>Item</b>	<b>First three quarters of 2021 (January – September)</b>	First three quarters of 2020 (January – September)
<b>II. Cash flows from investment activities:</b>		
Cash received from disposal of investments	<b>12,778,257,847</b>	17,891,617,620
Cash received from investments income	<b>373,234,135</b>	251,390,257
Net cash received from disposal of fixed assets, intangible assets and other long- term assets	<b>191,232,641</b>	7,163,323
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investment activities	<b>16,255,448</b>	65,087,975
	<hr/>	<hr/>
Sub-total of cash inflow from investment activities	<b>13,358,980,071</b>	18,215,259,175
	<hr/>	<hr/>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	<b>1,050,609,119</b>	2,283,068,347
Cash paid for investments	<b>16,344,742,783</b>	30,065,429,188
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	<b>343,775,742</b>	
Cash paid relating to other investment activities		
Sub-total of cash outflow from investment activities	<b>17,739,127,644</b>	32,348,497,535
<b>Net cash flows from investment activities</b>	<b>-4,380,147,573</b>	-14,133,238,360
	<hr/>	<hr/>

<b>Item</b>	<b>First three quarters of 2021 (January – September)</b>	First three quarters of 2020 (January – September)
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contribution		<b>72,179,701</b>
Including: cash received from capital contributions by minority shareholders of subsidiaries		<b>72,179,701</b>
Cash received from borrowings	<b>75,151,132,393</b>	75,910,456,723
Cash received relating to other financing activities	<b>5,122,002,372</b>	5,507,783,722
Sub-total of cash inflow from financing activities	<b>80,273,134,765</b>	81,490,420,146
Cash repayments of borrowings	<b>55,254,906,050</b>	56,350,643,695
Cash payments for distribution of dividends and profits or interest expenses	<b>1,265,593,532</b>	1,972,912,942
Including: dividends and profit paid to minority shareholders by subsidiaries	<b>59,778,506</b>	326,242,262
Cash paid relating to other financing activities	<b>16,625,155,539</b>	12,990,346,037
Sub-total of cash outflow from financing activities	<b>73,145,655,121</b>	71,313,902,674
<b>Net cash flows from financing activities</b>	<b><u>7,127,479,644</u></b>	<b><u>10,176,517,472</u></b>

Item	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>-7,349,794</b>	-323,295,860
<b>V. Net increase in cash and cash equivalents</b>	<b>10,805,602,776</b>	2,450,711,209
Add: Balance of cash and cash equivalents at the beginning of the period	<b>14,451,776,165</b>	18,730,338,108
<b>VI. Balance of cash equivalents at the end of the period</b>	<b>25,257,378,941</b>	21,181,049,317

<i>Legal Representative:</i> <b>Zheng Gaoqing</b>	<i>Principal accounting responsible person:</i> <b>Yu Tong</b>	<i>Manager of the accounting department:</i> <b>Ai Fuhua</b>
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**4.2 Particulars on adjustment to relevant items in the financial statements as at the beginning of the year according to initial application of new lease standards since 2021**

Applicable       Not applicable