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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

ANNOUNCEMENT
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND
GENERAL MANAGER
APPOINTMENT OF THE CHAIRMAN OF
THE AUDIT COMMITTEE
AND
AMENDMENTS TO THE TERMS OF REFERENCE OF
THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of Jiangxi Copper Company Limited (the “**Company**”) announces that, at the Board meeting held on 18 January 2019, the Board approved, among others, (i) the proposed appointment of Mr. Zheng Gaoqing (“**Mr. Zheng**”) as an executive Director and the general manager of the Company; (ii) the appointment of the chairman of the independent audit committee (the audit committee) of the Board (the “**Audit Committee**”) and (iii) the amendments to the terms of reference for the Audit Committee and the nomination committee (the “**Nomination Committee**”) of the Board.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

Mr. Zheng was appointed as the general manager of the Company with effect from 18 January 2019. The appointment of Mr. Zheng as an executive Director is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the forthcoming general meeting of the Company (the “**General Meeting**”).

Biographical details of Mr. Zheng are as follows:

Mr. Zheng Gaoqing (鄭 高 清)

Mr. Zheng, aged 52, is a member of the Communist Party of the People's Republic of China (the "PRC") with postgraduate academic qualifications and a master's degree in business administration. He served as a former member of the Party Committee and Deputy Director of the Provincial State-owned Assets Supervision and Administration Commission. He had been a technician, assistant engineer and engineer of Jiangxi Optical Instrument Factory; cadre of Shangrao County Economic Commission of Jiangxi Province, deputy director and deputy secretary of the Second Light Bureau, deputy director of the Power Supply Bureau, concurrently as Chairman and General Manager of Jiangxi Hexing Electronics Co., Ltd.* (江西和興電子有限公司); Chairman and General Manager of Jiangxi Shangrao Ganxing Electronics Co., Ltd.* (江西上饒贛興電子有限公司); Director of Shangrao County Handicraft Association, General Manager of Great Wall Enterprise Group* (長城企業集團), concurrently as Secretary to the Party Committee of Shangrao County Second Light General Corporation* (上饒縣二輕總公司); deputy magistrate of the Shuyang County Government of Jiangxi Province, member of the Standing Committee of the County Party Committee, executive deputy magistrate; deputy secretary of the Dexing Municipal Party Committee, mayor; secretary of the Wannian County Party Committee.

As at the date of this announcement, except for being appointed as the general manager of the Company, Mr. Zheng has not held any other position with the Company or other members of the Group, has not held any position in other listed companies in the last three years, and has no other major appointments or professional qualifications. He does not have any relationships with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Subject to the approval by the Shareholders at the General Meeting, the Company will enter into a service contract or appointment letter with Mr. Zheng. The initial length of services will be from the date of General Meeting up to the date on which the annual general meeting of the Company for the year 2020 being held. The Company has yet to fix the remuneration of Mr. Zheng and it will seek approval from the Shareholders at the General Meeting for authorisation that any one Director to enter into a service contract or appointment letter with Mr. Zheng. The Board will consider the duties of Mr. Zheng in the Company with reference to the salary of the other internal executive Directors in determining the remunerations of Mr. Zheng.

The Board is not aware that there are any other matters relating to Mr. Zheng that need to be brought to the attention of the Shareholders in respect of his appointment and there is no other information relating to Mr. Zheng which is required to be disclosed pursuant to any of the requirement of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A circular containing, among other things, the proposed appointment of Mr. Zheng as an executive Director, together with a notice convening the General Meeting, will be despatched to the Shareholders in due course.

APPOINTMENT OF THE CHAIRMAN OF THE AUDIT COMMITTEE

The Board considered and approved the appointment of Mr. Zhu Xingwen, an independent non-executive Director, as the chairman of the Audit Committee, on 18 January 2019.

AMENDMENTS TO THE TERMS OF REFERENCE OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

In order to strengthen the transparency of the Board and/or the Nomination Committee and election of Directors, including independent non-executive Directors, improve transparency of independent non-executive Directors' relationships with the Company; enhance criteria for assessing independence of potential independent non-executive Director candidates and promote Board diversity, including gender diversity. The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") has revised relevant Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), which took effect on 1 January 2019. In this regard, the Company has made respective amendments to the Terms of Reference of the Audit Committee and the Nomination Committee accordingly, and submitted them for the consideration by the Board. The Board considered that the amended Terms of Reference for the Audit Committee and the amended Terms of Reference for the Nomination Committee comply with the provisions under the relevant laws and regulations including the Company Law of the PRC, normative documents and the articles of association of the Company.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Long Ziping
Chairman

Nanchang, Jiangxi, the PRC, 18 January 2019

As at the date of this announcement, the executive Directors are Mr. Long Ziping, Mr. Wang Bo, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Dong Jiahui and Mr. Yu Tong; and the independent non-executive Directors are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Liu Xike and Mr. Zhu Xingwen.