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**江西銅業股份有限公司**  
**JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0358)

**OVERSEAS REGULATORY ANNOUNCEMENT**  
**AND**  
**POSITIVE PROFIT ALERT**

This announcement is made by Jiangxi Copper Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) and all members of the Board warrant that there are no false representations or misleading statements contained in, or material omission from, this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

**I. ESTIMATED RESULTS OF THE PERIOD**

1. Period to which the estimated results applied: 1 January 2018 to 31 December 2018.
2. (1) Estimated results: according to the preliminary estimation of the finance department of the Company, the realised net profit attributable to the shareholders of the Company for year 2018 prepared in accordance with the PRC Accounting Standards (the “**PRC GAAP**”) is expected to increase by approximately RMB802 million as compared with the corresponding period of the preceding year, that is a year-on-year increase by approximately 50%.

- (2) The realised net profit after non-recurring profit and loss items attributable to the shareholders of the Company for year 2018 prepared in accordance with the PRC GAAP is expected to be approximately RMB1,531 million and be decreased by approximately RMB855 million as compared with the corresponding period of the preceding year, that is a year-on-year decrease by approximately 35.83%.
  - (3) After restatement, the net profit attributable to the shareholders of the Company for year 2017 is RMB1,606 million, representing an increase of approximately RMB1.5248 million compared to the amount prior to restatement, thus the net profit attributable to the shareholders of the Company for year 2018 is expected to increase by approximately RMB802 million, that is a year-on-year increase by approximately 49.94%.
3. The estimated results have not been audited by certified public accountants.

## **II. RESULTS OF THE CORRESPONDING PERIOD OF THE PRECEDING YEAR (BEFORE RESTATEMENT) (PREPARED IN ACCORDANCE WITH THE PRC GAAP)**

1. The net profit attributable to the shareholders of the Company: RMB1,604 million.
2. The net profit after non-recurring profit and loss items attributable to the shareholders of the Company: RMB2,386 million.
3. Earnings per share: RMB0.46 per share.

## **III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD**

The estimated profit increase is due to factors such as increase in the volume and prices of major products and increase in investment income.

## **IV. RISK WARNINGS**

There are no material uncertain factors in the Company which will affect the accuracy of the information in this profit alert.

## V. OTHER RELEVANT MATTERS

The above estimated results are only preliminary estimation. Detailed finalised financial information will be set out in the formally disclosed 2018 audited annual report of the Company. **Investors are advised to be aware of investment risks.**

By Order of the Board  
**JIANGXI COPPER COMPANY LIMITED**  
**Long Ziping**  
*Chairman*

Nanchang, Jiangxi, the People's Republic of China, 30 January 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Long Ziping, Mr. Wang Bo, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Dong Jiahui and Mr. Yu Tong; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Liu Xike and Mr. Zhu Xingwen.*