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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

**OVERSEAS REGULATORY ANNOUNCEMENT IN RELATION
TO SUBSEQUENT PROGRESS OF LITIGATION
OF A WHOLLY-OWNED SUBSIDIARY**

The Board and all members of the Board warrant that the contents of this announcement do not contain any false statement, misleading representation or material omission and accept responsibility severally and jointly for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Jiangxi Copper Company Limited (the “**Company**”) dated 30 April 2019 in respect of the overseas regulatory announcement in relation to litigation involving a wholly-owned subsidiary (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

HIGHLIGHTS:

- Litigation stage: acceptance by the court and pending hearing.
- Status of the subsidiary of the Company in the litigation: Shenzhen Jiangxi Copper Marketing, a wholly-owned subsidiary of the Company, is the defendant of the litigation (the “**Litigation**”).

- Amount involved: RMB1,087,912,326.6.
- Possibility of having a negative impact on the profit and loss of the Company: As the Litigation is subject to ruling by the court, it is uncertain whether the Litigation would have a negative impact on the profit of the Company either in the current period or subsequent periods.
- Preliminary verification and self-examination of the Company: Shenzhen Jiangxi Copper Marketing has performed all delivery obligations. The Plaintiff has no remaining goods stored at Shenzhen Jiangxi Copper Marketing.

Shenzhen Jiangxi Copper Marketing has recently received the Civil Judgement of the Higher People's Court of Anhui Province ([2019] Wan Min Chu No. 26) 《安徽省高級人民法院民事裁定書》 ([2019]皖民初26號) delivered by the Higher People's Court of Anhui Province in the PRC, making a judgement to permit the Plaintiff to withdraw the Litigation. On the same date, Shenzhen Jiangxi Copper Marketing received the Notice of Respondence to Action of Intermediate People's Court in Wuhu City of Anhui Province, Notice to Produce Evidence of Intermediate People's Court in Wuhu City of Anhui Province ([2019] Wan Min Chu No. 63) 《安徽省蕪湖市中級人民法院舉證通知書》 ([2019]皖民初63號), the Statement of Civil Claim and other legal documents delivered by the Intermediate People's Court in Wuhu City of Anhui Province. Details of the Litigation are set out below:

I. BASIC INFORMATION OF THE PARTIES TO THE LITIGATION

As stated in the Announcement, on 25 April 2019, Shenzhen Jiangxi Copper Marketing received a copy of the Civil Complaint served by the Higher People's Court of Anhui Province, the PRC.

Recently, Shenzhen Jiangxi Copper Marketing has recently received the Civil Judgement of the Higher People's Court of Anhui Province delivered by the Higher People's Court of Anhui Province, making a judgement to permit the Plaintiff to withdraw the Litigation. On the same date, Shenzhen Jiangxi Copper Marketing received the Notice of Respondence to Action of Intermediate People's Court in Wuhu City of Anhui Province, Notice to Produce Evidence of Intermediate People's Court in Wuhu City of Anhui Province, the Statement of Civil Claim and other legal documents delivered by the Intermediate People's Court in Wuhu City of Anhui Province. The basic information of both parties in the Litigation are set out below:

1. Plaintiff: 幫的汽車科技有限公司 (transliterated as Bangdi Auto Technology Company Limited), with unified social credit code: 913402007467649127
Domicile: Anshannan Road, Wuhu Economic Development Zone
Legal representative: Wen Songying

2. Defendant: Shenzhen Jiangxi Copper Marketing, with unified social credit code: 914403007904580071
Domicile: 33/F, Block A, Oriental Xintiandi Plaza, Caitian Road, Futian District, Shenzhen
Legal representative: Deng Li

II. BACKGROUND OF THE LITIGATION

1. Facts and reasons alleged by the Plaintiff

For details of the facts and reasons alleged by the Plaintiff, please refer to the section headed “Facts and reasons alleged by the Plaintiff” in the Announcement.

2. Claims of the Plaintiff

- a. Shenzhen Jiangxi Copper Marketing shall indemnify the Plaintiff for the loss of goods, being RMB850,927,112, plus interests for the period from 25 June 2015 to the date when Shenzhen Jiangxi Copper Marketing fully performed the said obligation at a lending rate of equivalent loans for the corresponding period announced by the People’s Bank of China (interests temporarily amounting to RMB160,417,488.26 for the period calculated up to 13 May 2019);
- b. Shenzhen Jiangxi Copper Marketing shall refund the Plaintiff the prepayment, being RMB65,913,929.71, plus the interests for the period from 1 January 2016 to the actual refund date at a lending rate of equivalent loans for the corresponding period announced by the People’s Bank of China (interests temporarily amounting to RMB10,653,796.63 for the period calculated up to 13 May 2019); and
- c. Shenzhen Jiangxi Copper Marketing shall bear the litigation expense.

III. THE COMPANY’S RESPONSE TO THE LITIGATION

As stated in the Announcement, the Company was informed that according to the evidence materials currently available to Shenzhen Jiangxi Copper Marketing, Shenzhen Jiangxi Copper Marketing has performed all delivery obligations in the transactions involving the Plaintiff in the Litigation. The Plaintiff has no remaining goods stored at Shenzhen Jiangxi Copper Marketing.

The Company was informed that the actual controller of Hengbaochang was suspected of economic crimes in the underlying transactions in the Litigation and has been investigated by the relevant judicial authorities. The criminal act is still in the investigation stage, and the facts ascertained and confirmed by the judicial authorities shall prevail.

IV. IMPACT OF THE LITIGATION ON THE COMPANY'S PROFIT FOR THE CURRENT PERIOD OR SUBSEQUENT PERIODS AND CORRESPONDING MEASURES

As stated in the Announcement, as the Litigation is subject to hearing, there is uncertainty about the litigation results; therefore, it is currently unable to estimate the impact on the Company's profit for the current period or subsequent periods. Shenzhen Jiangxi Copper Marketing has commenced appearance, and the Company will also actively advocate and protect its legitimate interest in a lawful and compliant manner.

The Company will perform its information disclosure obligations in a timely manner according to the progress of the Litigation.

V. SAVE FOR THE LITIGATION, THE COMPANY DOES NOT HAVE ANY OTHER DISCLOSEABLE LITIGATIONS THAT HAS YET TO BE DISCLOSED.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Long Ziping
Chairman

Nanchang, Jiangxi, the PRC, 12 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Long Ziping, Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Dong Jiahui and Mr. Yu Tong; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Liu Xike and Mr. Zhu Xingwen.