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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

**ANNOUNCEMENT IN RELATION TO
LITIGATION OF A SUBSIDIARY**

The Board and all members of the Board warrant that the contents of this announcement do not contain any false statement, misleading representation or material omission and accept responsibility severally and jointly for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made by the Jiangxi Copper Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

HIGHLIGHTS:

- Litigation stage: acceptance by the court and pending hearing.
- The status of the subsidiary of the Company in the litigation: Jiangxi Copper International Trading Co., Ltd. (“**Jiangxi Copper International Trading**”), a subsidiary whose 59.05% equity interests is held by the Company, is the Plaintiff of the case (the “**Litigation**”).
- The amount involved: RMB1,374,321,942.85. As at the date of the announcement, the cumulative amount of the litigations of the Company and its subsidiaries (as the Plaintiff) within the 12 consecutive months amounted to RMB 2,962,762,856.53 (including the amount involved).
- Impact of the Litigation on the Company’s profit for the current period or subsequent periods: To protect the interests of its shareholders, the Company has recently concentrated on claiming for accounts receivables historically produced by legal litigation. As the Litigation is pending hearing, there is uncertainty about the Litigation results; therefore, it is currently unable to estimate the impact on the Company’s profit for the current period or subsequent periods.

On 3 June 2019, Jiangxi Copper International Trading lodged the Civil Complaint (民事起訴狀) to the First Intermediate People’s Court of Shanghai of the People’s Republic of China (the “**PRC**”). On 18 June 2019, Jiangxi Copper International Trading received the Summon of the First Intermediate People’s Court of Shanghai (《上海市第一中級人民法院傳票》), the Case Acceptance Notice issued by the First Intermediate People’s Court of Shanghai (《上海市第一中級人民法院案件受理通知書》), Notice to Produce Evidence of the First Intermediate People’s Court of Shanghai (《上海市第一中級人民法院舉證通知書》), and other legal documents delivered by the First Intermediate People’s Court of Shanghai. Details are set out below:

I. BASIC INFORMATION OF THE LITIGATION

(I) Processing time of the Litigation: 3 June 2019

(II) Name of court: First Intermediate People’s Court of Shanghai

(III) Parties of the Litigation

1. Plaintiff: Jiangxi Copper International Trading

Domicile: Room 1009, No. 665 Zhangjiang Road, Pilot Free Trade Zone,
(Shanghai) China

Legal Representative: Su Youming

2. Defendant 1: Shanghai Eagle Investment Group Co., Ltd. (上海鷹悅投資集團有限公司) (“**Defendant 1**”)

Domicile: Room 505, No. 399 Huafa Road, Xuhui District, Shanghai

Legal Representative: Si Rongran

3. Defendant 2: Yan Weimin, male, born on 2 August 1967, Han nationality (“**Defendant 2**”)

Domicile: Room 801, No. 13, Lane 717, Huangjincheng Road, Changning District, Shanghai, China

4. Defendant 3: Zheng Jianlong, male, born on 8 April 1978, Han nationality (“**Defendant 3**”)

Domicile: No. 9 Trade Street, Xi Dong Cun, Chengyang, Fu’an City, Fujian Province

5. Defendant 4: Fan Yanyan, male, born on 26 November 1964, Han nationality (“**Defendant 4**”)

Domicile: No. 37, Lane 2758, Jindu Road, Minhang District, Shanghai

6. Defendant 5: Ailerui International Trade (Shanghai) Co., Ltd. (艾樂瑞國際貿易(上海)有限公司) (“**Defendant 5**”)

Domicile: Room 3803–2, No. 15 Dapu Road, Huangpu District, Shanghai

Legal Representative: Sun Chunying

II. BASIC INFORMATION OF THE LITIGATION

(I) Facts and reasons of the claims by the Plaintiff of the Litigation

From 5 June 2013 to 3 June 2015, Jiangxi Copper International Trading and Defendant 1 (formerly known as Shanghai Yingyue Industrial Co., Ltd.) entered into a series of sale and purchase agreements, including, but not limited to, the Product Sale and Purchase Agreement numbered “201-010-20130605P5653” (pursuant to the Supplemental Agreement entered into between Jiangxi Copper International Trading and Defendant 1, the Product Sale and Purchase Agreement numbered “201-010-20130619P5872” is part of the agreement, collectively the “**5653 Sale and Purchase Agreement**”), the Industrial and Mining Products Purchase Agreement numbered “PA211506027” (the “**6027 Purchase Agreement**”) and the relevant supplemental agreements (5653 Sale and Purchase Agreement and 6027 Purchase Agreement, collectively the “**Sale and Purchase Agreements**”), pursuant to which Defendant 1 agreed to deliver good as in accordance with the requirements of the agreement when Jiangxi Copper International Trading purchased electrolytic copper from Defendant 1. After entering into the abovementioned Sale and Purchase Agreements, Jiangxi Copper International Trading purchased the goods in accordance with its own plans and settled the payment in accordance with the agreement. However, Defendant 1 failed to deliver the goods on time. On 7 February 2018, Jiangxi Copper International Trading and Defendant 1 confirmed the principal amount and the liquidated damages of the debt owned by Defendant 1 under the Sale and Purchase Agreements, and signed the Letter of Confirmation on the Account Information and Outstanding Interest of Jiangxi Copper International Trading and Shanghai Eagle. The aggregate amount of payment corresponding to the portion of goods delivered by Defendant 1 was RMB1,060,040,148.40.

Pursuant to the Sale and Purchase Agreements, in the event of late delivery by Defendant 1, Jiangxi Copper International Trading shall have the right to require the return of payment for goods and demand Defendant 1 to assume the liquidated damages, which is calculated based on 15% up on the benchmark interest rate for bank loans with the term of one year by the People’s Bank of China (the “**PBOC**”). The tax of the liquidated damages shall be assumed by the Defendant 1, and therefore, the annualised rate for the liquidated damages shall be 16.95%. Moreover, Jiangxi Copper International Trading shall also have the right to require Defendant 1 to assume the relevant fees such as litigation expense, property preservation and guarantee fees, legal fees, traveling expenses and relevant expenses.

On 1 January 2012, Defendant 2 issued a Letter of Guarantee, providing joint liability guarantee for the payment obligations of Defendant 1 to the Plaintiff under the 5653 Sale and Purchase Agreement (maximum amount: RMB1,500,000,000), while Defendant 2 issued a Letter of Confirmation in April 2015, confirming that as of 13 April 2015, Defendant 1 shall provide joint liability guarantee for payment for goods, fund possession fees, liquidated damages (liquidated damages are calculated from the overdue date of delivering goods to the actual date of the return of payment for goods) and all fees to Jiangxi Copper International Trading.

Jiangxi Copper International Trading and Defendant 1 entered into the Share Pledge Agreement numbered “ZYHL-JTGJ-GQZYHT-201306”, pursuant to which the Defendant 1 pledged its 100% equity interests in Beijing Boda Property Development Co., Ltd. (“**Beijing Boda**”) to Jiangxi Copper International Trading, providing pledge guarantee for the delivery obligations/obligations of return of payment for goods of the Defendant 1 under the 5653 Sale and Purchase Agreement (maximum amount: RMB600,000,000). On 7 June 2013, Jiangxi Copper International Trading and Defendant 1 conducted the pledge registration procedures.

On 28 June 2013, Jiangxi Copper International Trading, Defendant 1 and Defendant 2 entered into the Share Pledge Agreement numbered “YYSY-JTGJ-GQZYHT-20130624”, pursuant to which the Defendant 1 and Defendant 2 pledged their 51% and 49% equity interests in Defendant 5 to the Plaintiff, respectively, providing pledge guarantee for the delivery obligations/obligations of return of payment for goods of the Defendant 1 under the 5653 Sale and Purchase Agreement (maximum amount: RMB363,530,000). On the same date, Jiangxi Copper International Trading, Defendant 1 and Defendant 2 conducted the pledge registration procedures.

On 6 September 2013, Defendant 3 and Defendant 4 issued a Letter of Guarantee, providing joint liability guarantee for the delivery obligations/obligations of return of payment for goods of Defendant 1 to Jiangxi Copper International Trading under the 5653 Sale and Purchase Agreement (maximum amount: RMB600,000,000). Defendant 5 issued a Letter of Guarantee, providing joint liability guarantee for the delivery obligations/obligations of return of payment for goods of Defendant 1 to the Plaintiff under the 6027 Purchase Agreement (maximum amount: RMB1,500,000,000).

On 28 February 2016, Jiangxi Copper International Trading and Defendant 2 entered into the Share Pledge Agreement numbered “GPZY-GM-20160228”, pursuant to which Defendant 2 pledged its 12,536,000 shares of Jiangsu Shagang Co., Ltd. (stock code of Shenzhen Stock Exchange: 002075, “**Shagang Shares**”) to Jiangxi Copper International Trading, providing

pledge guarantee for the delivery obligations/obligations of return of payment for goods of Defendant 1 under the Sale and Purchase Agreements (maximum amount: RMB1,500,000,000). On 21 March 2016, Jiangxi Copper International Trading and Defendant 2 conducted the pledge registration procedures for the above shares.

Based on the facts mentioned above, Jiangxi Copper International Trading filed a lawsuit to the First Intermediate People's Court of Shanghai to earnestly solicit the court to protect the legitimate interests of Jiangxi Copper International Trading, and support the litigation request from Jiangxi Copper International Trading.

(II) Claims submitted by Jiangxi Copper International Trading

1. Defendant 1 shall return the payment for goods to Jiangxi Copper International Trading with an amount of RMB1,060,040,148.40 (including RMB1,040,040,148.40 of the payment for goods under the 5653 Sale and Purchase Agreement, and RMB20,000,000 of the payment for goods under the 6027 Purchase Agreement);
2. Defendant 1 shall return the liquidated damages as of 25 April 2019 to Jiangxi Copper International Trading with an amount of RMB314,281,794.45 (including RMB310,500,682.62 of the liquidated damages under the 5653 Sale and Purchase Agreement and RMB3,781,111.83 of the liquidated damages under the 6027 Purchase Agreement) and the liquidated damages from 26 April 2019 to the actual pay-off date (RMB1,040,040,148.40 of payment for goods as a base number under the 5653 Sale and Purchase Agreement and RMB20,000,000 of payment for goods as a base number under the 6027 Purchase Agreement are calculated in accordance with the actual overdue dates based on the annual interest rate of 16.95% up on the benchmark interest rate for loans with a term of one year in the same period by the PBOC);
3. Defendant 1 shall pay Jiangxi Copper International Trading for the fees expended for realizing its rights and interests, including legal fees and preservation guarantee fees (subject to actual occurrence);
4. Jiangxi Copper International Trading shall have the right to reach an agreement with Defendant 2, receiving a prioritized compensation of the discounted amount of 12,536,000 shares of Shagang Shares (pledge registration number: 160321BPMOLD0011) pledged by Defendant 2, or the proceeds through tendering or disposal of such pledged shares under point 1 to point 3 mentioned above within the scope of payable amount of Defendant 1 and a limit of RMB1,500,000,000;

5. Jiangxi Copper International Trading shall have the right to reach an agreement with Defendant 1, receiving a prioritized compensation of the discounted amount of 100% equity interests in Beijing Boda pledged by Defendant 1 (pledge registration number: (Jingchang) Gu Zhi Deng Ji She Zi [2013] No. 00001858), or the proceeds through tendering or disposal of such equity interests within the scope of debt under the 5653 Sale and Purchase Agreement and a limit of RMB600,000,000;
6. Jiangxi Copper International Trading shall have the right to reach an agreement with Defendant 1, receiving a prioritized compensation of the discounted amount of 51% equity interests in Defendant 5 pledged by Defendant 1 (pledge registration number: Gu Zhi Deng Ji She Zi [152013] No. 0199), or the proceeds through tendering or disposal of such equity interests within the scope of debt under the 5653 Sale and Purchase Agreement and a limit of RMB363,530,000;
7. Jiangxi Copper International Trading shall have the right to reach an agreement with Defendant 2, receiving a prioritized compensation of the discounted amount of 49% equity interests in Defendant 5 pledged by Defendant 2 (pledge registration number: Gu Zhi Deng Ji She Zi [152013] No. 0198), or the proceeds through tendering or disposal of such equity interests within the scope of debt under the 5653 Sale and Purchase Agreement and a limit of RMB363,530,000;
8. Defendant 2 shall assume joint liability to Jiangxi Copper International Trading within the scope of debt of Defendant 1 under the 5653 Sale and Purchase Agreement with a limit of RMB1,500,000,000;
9. Defendant 3 and Defendant 4 shall assume joint liability to Jiangxi Copper International Trading within the scope of debt of Defendant 1 under the 5653 Sale and Purchase Agreement with a limit of RMB600,000,000;
10. Defendant 5 shall assume joint liability to Jiangxi Copper International Trading within the scope of debt of Defendant 1 under the 6027 Purchase Agreement with a limit of RMB1,500,000,000;
11. The five Defendants in the Litigation shall jointly assume all litigation expenses of the Litigation including the acceptance fees and application fees for property preservation.

The total amount of the above is RMB1,374,321,942.85.

(III) Other outstanding and undisclosed Litigations

As at the date of the announcement, other undisclosed litigations of the Company are set out below:

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
1	Jiangxi Copper Shanghai Trading Company Limited (上海江銅行銷有限公司) (“Jiangxi Copper Shanghai Trading”)	Plaintiff	100%	I Shanghai Dingchao International Trade Company Limited (上海鼎潮國際貿易有限公司); II Yan Weimin	Contractual dispute	298,811,805.28	On 5 September 2016, the Plaintiff, (as the seller) and Defendant I entered into a series of Copper Rod and Wires Sale Agreements; on 13 September 2016, the Plaintiff and Defendant II entered into the Share Pledge Agreement, pursuant to which, Defendant II pledged its 13,000,000 Shagang Shares to the Plaintiff, and provided pledge guarantee for payment obligations of Defendant I under all sale and purchase agreements entered into by the Plaintiff and Defendant I from 1 January 2016 to 31 December 2017, and the pledge registration procedures were conducted. Defendant II issued a Letter of Guarantee to the Plaintiff, providing joint liability guarantee for the payment obligations of Defendant I during the above period. After entering into the abovementioned agreements, the amount of payment owed by the Defendants due to the Plaintiff is RMB241,031,119.48. The liquidated damages and other expenses amounted to RMB57,780,685.8 in total.	On 9 May 2019, the First Intermediate People’s Court of Shanghai accepted the case

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
2	Jiangxi Copper International Commercial Factoring Company Limited (江銅國際商業保理有限責任公司) (“Jiangxi Copper International Commercial Factoring”)	Plaintiff	Indirectly holding 59.05%	I Shanghai Dunzhan Industrial Company Limited (上海頓展實業有限公司); II Shanghai Changzhan International Trade Company (上海長展國際貿易有限公司); III Shanghai Jichuan Property Development Co., Ltd. (上海濟川房地產開發有限公司); IV Yan Weimin	Contractual dispute	386,991,000.00	<p>On 8 August 2016, the Plaintiff and Defendant I entered into the Factoring Agreement, pursuant to which Defendant I transferred all account receivables of RMB272,790,332.58 between Defendant I and Defendant II to the Plaintiff. The Plaintiff and Defendant I issued the Notice on the Transfer of Account Receivables to Defendant II in relation to the transfer of debt interests. On the same date, the Plaintiff and Defendant I entered into the Security Deposits Agreement, pursuant to which Defendant I paid the security deposits of RMB2,790,332.58, which can be deducted in advance in the factoring amount.</p> <p>At the same time, the Plaintiff and Defendant III entered into the Mortgage Contract of Maximum Amount, pursuant to which Defendant III provided mortgage guarantee for the payment obligations of Defendant II to the Plaintiff under the Sale and Purchase Agreement and supplemental agreements with two properties located in the Pudong New District, Shanghai which belonged to Defendant III, with the maximum amount of creditor’s right of RMB500,000,000. On 16 August 2016, Defendant IV issued a Letter of Guarantee to the Plaintiff, voluntarily providing joint liability guarantee for the payment obligations of Defendant II to the Plaintiff under the Sale and Purchase Agreement, with the maximum amount of creditor’s right of RMB500,000,000.</p> <p>After entering into the abovementioned agreements, the Plaintiff paid the factoring amount of RMB252,790,332.58 (the security deposits of RMB2,790,332.58 was deducted directly according to the agreement and the actual amount paid was RMB250,000,000). Defendant II, however, did not pay the outstanding payables, including the outstanding factoring amount of RMB270,000,000 and the liquidated damages of RMB116,991,000.</p>	On 26 April 2019, the Shanghai Financial Court accepted the case

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
3	Jiangxi Copper International Commercial Factoring	Plaintiff	Indirectly holding 59.05%	I Jiangxi Machinery & Equipment Import & Export Corporation (江西省機械設備進出口公司); II Shangrao Gold Leader International Hotel Co., Ltd. (上饒市金領國際酒店有限公司); III Shangrao Zhongde Industrial Development Limited (上饒縣中德實業發展有限公司); IV Li Hang; V Wei Liaoyu; VI He Fanchao	Contractual Dispute	93,185,477.09	On 4 August 2016, Shanghai Xituo Trade Co., Ltd. (“ Shanghai Xituo ”), as the buyer, entered into Copper Rod and Wires Purchase Agreement with Defendant I, with the total price of RMB65,673,940. On 12 August 2016, the Plaintiff entered into the Factoring Agreement with Defendant I, pursuant to which both parties shall conduct the factoring business with recourse. The basic creditor’s right corresponding to the factoring business is the account receivables from Defendant I to Shanghai Xituo based on the above Copper Rod and Wires Purchase Agreement and the Supplemental Agreement of Copper Rod and Wires Purchase Agreement. In addition, Defendant II, Defendant III and Defendant IV, as chargors have clearly declared that the Factoring Agreement is the guaranteed principal contract pursuant to Mortgage Contract of Maximum Amount entered into by them. On the same date, the Plaintiff and Defendant I entered into the Security Deposits Agreement, pursuant to which Defendant I shall pay the security deposits of RMB262,176.92 to the Plaintiff, which may be directly deducted from the factoring amount. Upon the execution of the above agreements, on 15 August 2016, the Plaintiff released the factoring amount of RMB60,262,176.92 to Defendant I.	On 16 May 2019, the Shanghai Financial Court accepted the case

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
							<p>For the relevant obligations assumed by Defendant I under the above Factoring Agreement, Defendant II provided mortgage guarantee with six properties in the Xuri Subdistrict in Shangrao Town with a maximum guaranteed amount of creditor's right of RMB100 million. Defendant III provided mortgage guarantee with 11 properties in the Xuri Subdistrict in Shangrao Town with a maximum guaranteed amount of creditor's right of RMB100 million. The period for determination of the creditor's right was from 1 January 2015 to 31 December 2018. Defendant IV provided mortgage guarantee with the property in Haidian District, Beijing with a maximum guaranteed amount of creditor's right of RMB60,268,980.15. Defendant V and Defendant VI issued a Letter of Guarantee to assume joint and several guarantee liability.</p> <p>The current outstanding payment obligation of Defendant I under the agreement constitutes a material breach of contract. Defendant II and Defendant VI assume joint and several guarantee liability.</p> <p>The account receivables of Defendant I due to the Plaintiff is RMB65,662,176.92, and the liquidated damages and other expenses are RMB27,523,300.17.</p>	

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
4	Jiangxi Copper Shanghai Trading	Plaintiff	100%	I Shanghai Changmai Trade Co., Ltd. (上海昶邁貿易有限公司); (“ Shanghai Changmai ”)	Contractual dispute	86,850,625.45	On 1 October 2016, the Plaintiff and Defendant I respectively entered into the Copper Rod and Wires Sale Agreement, Supplemental Agreement of Copper Rod and Wires Sale Agreement and Copper Product Sales Contract. To guarantee the performance of obligations under the above sale agreements, on 1 October 2016, the Plaintiff and Defendant I entered into the Mortgage Contract of Maximum Amount, the latter of whom provided mortgage guarantee of a maximum amount of RMB99,689,100 with Room 101, Room 2301–2306, Block C, and Room 2201–2206, Block C, Century Madison Square Commercial Office, 228 Jinggangshan Avenue, Qing Yun Pu District, Nanchang City, Jiangxi Province, of which mortgage registration was conducted. On the same date, Defendant II issued a Letter of Guarantee to the Plaintiff, providing joint and several liability guarantee to the Plaintiff with a maximum amount of RMB500,000,000 for the payment obligations for the goods under the above sale agreements. As of 30 June 2018, the amount payable of Defendant I due to the Plaintiff was RMB75,965,815.34. The liquidated damages amounted to RMB10,694,810.11.	On 28 May 2019, the First Intermediate People’s Court of Shanghai accepted the case

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
5	Jiangxi Copper Shanghai Trading	Plaintiff	100%	<p>I Jiangsu Huiya Metals Trade Co., Ltd (江蘇匯雅金屬貿易有限公司);</p> <p>II Shanghai Changmai;</p> <p>III Jiangxi Province Kangsheng Investment Co., Ltd (江西省康盛投資有限公司)</p>	Contractual dispute	212,853,563.61	<p>The Plaintiff and Defendant I respectively entered into the Copper Rod and Wires Sale Agreement and 2017 Copper Product Sales Contract on 1 October and 9 November 2016.</p> <p>To guarantee the performance of obligations under the above sale agreements, on 1 October 2016, the Plaintiff and Defendant II entered into the Mortgage Contract of Maximum Amount, the latter of whom provided mortgage guarantee of a maximum amount of RMB177.1 million with Rooms 106/108/110, Century Madison Square Commercial Office, 228 Jinggangshan Avenue, Qing Yun Pu District, Nanchang City, Jiangxi Province.</p> <p>On 8 March 2017, the Plaintiff and Defendant III entered into Mortgage Contract of Maximum Amount, the latter of whom provided mortgage guarantee of a maximum amount of RMB70 million with the ownership and land use rights of 35 houses from 6 buildings of subsidiary retail shops, No. 3, (Fuyang Spring Residential Community) of Boata Avenue West. The mortgage registration has been conducted for the above properties.</p> <p>As of 30 June 2018, the amount payable of Defendant due to the Plaintiff was RMB184,717,917.82. The liquidated damage amounted to RMB27,885,645.79.</p>	On 28 May 2019, the case was accepted by the Shanghai First Intermediate People's Court.

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
6	Jiangxi Copper Shanghai Trading	Plaintiff	100%	Shanghai Yuxi Trading Co., Ltd. (Shanghai) (上海巍熙貿易有限公司)	Contractual dispute	345,908,151.00	<p>On 25 May 2017, the Plaintiff (as the seller) and Defendant (as the buyer) respectively entered into each Copper Rod and Wires Sale Agreement and 2017 Copper Product Sales Contract.</p> <p>To guarantee the performance of obligations under the above agreements, the Plaintiff and Defendant entered into three Mortgage Contracts of Maximum Amount on 24 May 2017, 14 Jun 2017, 1 August 2017, respectively, pursuant to which ownerships and respective land use rights of the houses located at Dayao Town, Liuyang City and three storey houses at 555 Diezihu Avenue, Honggutan New District, Nanchang City of Jiangxi Province owned by the Defendant, were mortgaged to the Plaintiff.</p> <p>As of 30 June 2018, the amount payable of the Defendant due to the Plaintiff was RMB314,039,236.86. The liquidated damage amounted to RMB25,235,372.47.</p>	On 28 May 2019, the case was accepted by the Shanghai First Intermediate People's Court.

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
7	Jiangxi Copper Shanghai Trading	Plaintiff	100%	I Shanghai Shihe Trading Company Limited (上海碩禾貿易有限公司); II Yan Weimin; III Yuan Yan	Contractual dispute	87,157,467.89	On 28 January 2016, the Plaintiff (as the seller) and Defendant I entered into a series of Copper Rod and Wires Sale Agreements; on 27 January 2016, Defendant II issued a Letter of Guarantee to the Plaintiff, providing joint and several guarantee liability for the payment obligations of Defendant I under all sale and purchase agreements entered into by the Plaintiff and Defendant I from 27 January 2016 to 31 December 2017. On 28 January 2016, Defendant III and the Plaintiff entered into the Share Pledge Agreement, pursuant to which Defendant III pledged its 17,734,425 Shagang Shares to the Plaintiff, and provided pledge guarantee for payment obligations of Defendant I under all sale and purchase agreements entered into by the Plaintiff and Defendant I from 27 January 2016 to 31 December 2016, and the pledge registration procedures were conducted. After entering into the above agreement, the amount payable of Defendant I due to the Plaintiff amounted to RMB62,406,732.01. The liquidated damages amounted to RMB24,750,735.88.	On 24 May 2019, the First Intermediate People's Court of Shanghai accepted the case

No.	Involving company	Litigation status	Shareholding owned by the Company	Defendant	Reason	The amount involved (RMB)	Summary	Process
8	Jiangxi Copper Shanghai Trading	Plaintiff	100%	I Shanghai YueYun Trading Company Limited (上海悦匀贸易有限公司); II Yan Weimin; III Yuan Yan	Contractual dispute	76,682,823.36	On 29 February 2016, the Plaintiff and Defendant I entered into a series of Copper Rods and Wire Sale Contracts; on 29 February 2016, Defendant II issued a Letter of Guarantee to the Plaintiff, providing joint and several guarantee liability for the payment obligations of Defendant I under all sale contracts entered into by the Plaintiff and Defendant I during from 1 January 2016 to 31 December 2017. On 28 February 2016, Defendant III and the Plaintiff entered into the Share Pledge Agreement, pursuant to which Defendant III pledged its 8,331,130 Shagang Shares to the Plaintiff, and provided pledge guarantee for payment obligations of Defendant I under all sale and purchase agreements entered into by the Plaintiff and Defendant I from 1 January 2016 to 31 December 2016, and the pledge registration procedures were conducted. After entering into the above agreement, the amount payable of Defendant I due to the Plaintiff amounted to RMB53,135,652.51. The liquidated damages amounted to RMB23,547,170.85.	On 24 May 2019, the First Intermediate People's Court of Shanghai accepted the case

As at the date of the announcement, the cumulative amount of the litigations of the Company and its subsidiaries (as the Plaintiff) within the 12 consecutive months amounted to RMB2,962,762,856.53 (including the amount involved).

(IV) Impact of the Litigation on the Company's profit for the current period or subsequent periods

To protect the interests of its shareholders, the Company has recently concentrated on claiming for accounts receivables historically produced by legal litigation. As the Litigation is pending hearing, there is uncertainty about the litigation results; therefore, it is currently unable to estimate the impact on the Company's profit for the current period or subsequent periods.

The Company will perform its information disclosure obligations in a timely manner according to the progress of the Litigation.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Long Ziping
Chairman

Nanchang, Jiangxi, the PRC, 21 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Long Ziping, Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Dong Jiahui and Mr. Yu Tong; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Liu Xike and Mr. Zhu Xingwen.