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**江西銅業股份有限公司  
JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

*(Stock Code: 0358)*

**ANNOUNCEMENT IN RELATION TO THE COMPLETION OF  
REPURCHASE OF A SHARES AND  
THE REPURCHASE IMPLEMENTATION RESULTS**

The board (the “**Board**”) of directors (the “**Directors**”) of Jiangxi Copper Company Limited (the “**Company**”) and all Directors warrant this announcement contains no false information, misleading statements or material omissions, and assume legal responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

References are made to the announcement dated 19 February 2024 (the “**Announcement**”), as well as the overseas regulatory announcements dated 21 February 2024, 22 February 2024, 26 March 2024, 2 April 2024 and 6 May 2024, of the Company in relation to, among others, the plan of repurchase of A shares of the Company through centralised price bidding and the repurchase progress. Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

## **IMPORTANT NOTICE:**

Initial disclosure date of the Repurchase Plan	:	19 February 2024
Implementation period of the Repurchase Plan	:	3 months from the date of the Board's consideration and approval
Estimated amount of the Repurchase	:	RMB150,000,000 – RMB300,000,000
Repurchase price cap	:	RMB26.00 per Share
Purpose of the Repurchase	:	To safeguard the value of the Company and the interests of the Shareholders
Actual number of repurchased Shares	:	10,441,768 Shares
Proportion of actual number of repurchased Shares to the total Share capital	:	0.30%
Actual amount of the Repurchase	:	RMB258,515,360.08
Actual price range of the Repurchase	:	RMB21.85 per Share – RMB26.00 per Share

### **I. APPROVAL OF THE REPURCHASE AND DETAILS OF THE REPURCHASE PLAN**

On 19 February 2024, the Company held the 28th meeting of the ninth session of the Board to consider and approve the Resolution of Jiangxi Copper Company Limited regarding the Repurchase of Shares through Centralised Price Bidding, approving the Company to repurchase A Shares through centralised price bidding, with a total amount of funds for the Share Repurchase of not less than RMB150 million and not more than RMB300 million. The Repurchase period shall be no more than 3 months from the date of the Board's consideration and approval of the Repurchase Plan i.e. from 19 February 2024 to 17 May 2024. Please refer to the Announcement for details.

### **II. IMPLEMENTATION OF THE REPURCHASE**

On 26 March 2024, the Company repurchased 356,600 A Shares for the first time through centralised price bidding. The repurchased Shares accounted for 0.017% of the total A share capital of the Company to date (0.01% of the total A+H share capital of the Company), at the highest trading price of the purchase of RMB22.40 per Share and the lowest trading price of the purchase of RMB22.19 per Share. The total amount paid was RMB7,960,648 (excluding stamp duty, transaction commission, and other transaction fees). The above-mentioned Repurchase was in compliance with the relevant laws and regulations, and the Repurchase Plan.

On 17 May 2024, the Company completed the Repurchase, and has cumulatively repurchased 10,441,768 A Shares through centralised price bidding, accounting for 0.50% of the total A share capital of the Company (0.30% of the total A+H share capital of the Company), at the highest trading price of the purchase of RMB26.00 per Share and the lowest trading price of the purchase of RMB21.85 per Share. The total amount paid was RMB258,515,360.08 (excluding stamp duty, transaction commission, and other transaction fees).

The actual number of repurchased Shares, Repurchase price, and total amount of funds used by the Company were in compliance with the Repurchase Plan considered and approved by the Board. There was no difference between the actual implementation of the Repurchase Plan and the originally disclosed Repurchase Plan. The Company has completed the Repurchase according to the disclosed Repurchase Plan.

The funds used for the Share Repurchase by the Company are the Company's own funds, and the Repurchase did not have a significant impact on the operation, finance, and future development of the Company, did not affect the Company's listing status, nor did it result in changes in the control of the Company.

### **III. STOCK TRADING OF THE RELEVANT ENTITIES DURING THE REPURCHASE PERIOD**

On 19 February 2024, the Company disclosed for the first time the Share Repurchase. Please refer to the Announcement for details. During the period from the date of initial disclosure of the Repurchase to this disclosure of the implementation results of the Share Repurchase by the Company, no Directors, supervisors, senior management, controlling shareholders and de facto controllers of the Company, or their parties acting in concert have traded the Stocks.

#### IV. TABLE OF CHANGES IN THE SHARES

Before and after the Share Repurchase, the changes in the Shares are as follows:

Type of Shares	Before the Repurchase			After completion of the Repurchase		
	Number of		Percentage (%)	Number of		Percentage (%)
	Shares (Shares)	Percentage (%)		Shares (Shares)	Percentage (%)	
Shares subject to selling restrictions	A Shares	—	—	—	—	—
	H Shares	—	—	—	—	—
Shares not subject to selling restrictions	A Shares	2,075,247,405	59.93	2,075,247,405	59.93	
	H Shares	1,387,482,000	40.07	1,387,482,000	40.07	
Including:						
Repurchase dedicated securities account		0	0	10,441,768	0.30	
Total		<u><u>3,462,729,405</u></u>	<u><u>100.00</u></u>	<u><u>3,462,729,405</u></u>	<u><u>100.00</u></u>	

## **V. ARRANGEMENT FOR THE REPURCHASED SHARES**

All repurchased Shares are deposited in the Company's Repurchase dedicated securities account, and shall not have voting right at general meetings, and rights including profits distribution, conversion of capital reserves into share capital, subscription for new Shares and convertible corporate bonds, and shall not be pledged or lent during the deposit period. The Shares repurchased by the Company shall be sold in accordance with the relevant regulations after 12 months from the disclosure of the implementation results of the Share Repurchase, and the sale shall be completed within 3 years from this disclosure of the implementation results of the Share Repurchase. If the Company is not able to complete the sale within the aforesaid period, the portion of the Shares that have not been sold will be cancelled after fulfilling the relevant regulatory requirements and the procedures stipulated in the Articles of Association. The Company will fulfill its information disclosure obligations in a timely manner according to the specific implementation circumstances.

By Order of the Board  
**JIANGXI COPPER COMPANY LIMITED**  
**Zheng Gaoqing**  
*Chairman*

Nanchang, Jiangxi, the People's Republic of China  
20 May 2024

*As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Liu Fangyun; and the independent non-executive Directors are Mr. Liu Xike, Mr. Zhu Xingwen, Mr. Wang Feng and Mr. Li Shuidi.*