

To:

Jiangxi Copper (Hong Kong) Investment Company Limited  
Suite 4501, 45/F, Office Tower, Convention Plaza,  
1 Harbour Road, Wanchai, Hong Kong

11 December 2025

Dear Sirs/Mesdames

## **Letter of intent in relation to the proposed Offer for SolGold plc (the Company)**

We understand that Jiangxi Copper (Hong Kong) Investment Company Limited (the **Offeror**), a wholly owned subsidiary of Jiangxi Copper Company Limited, is considering making an offer for the entire issued and to be issued ordinary share capital of the Company at the price of 28 pence in cash per ordinary share (the **Offer**).

### **1 Statement of intent**

- 1.1 We confirm that we are the beneficial owners of, or are otherwise able to control the exercise of all rights attaching to, the ordinary shares set out in Schedule 1 to this letter (the **Owned Shares**).
- 1.2 If the Offeror elects to implement the Offer:
- (a) by way of a scheme of arrangement under Part 26 of the Companies Act 2006 (a **Scheme**), we confirm that it is our current intention to cast, or procure the casting of, all votes (whether on a show of hands or a poll and whether in person or by proxy) in respect of the Owned Shares and any other ordinary shares in the Company which may hereafter become registered in our name or beneficially owned by us or in respect of which we are interested (as defined in the City Code on Takeovers and Mergers (the **Code**)) (together, the **Shares**) at any court meeting, general meeting or class meeting convened in connection with the Offer to enable the Offer to become effective; or
  - (b) by way of a contractual offer under Chapter 3 of Part 28 of the Companies Act 2006 (a **Contractual Offer**), we confirm that it is our current intention to accept, or procure the acceptance of, the Offer in respect of the Shares.

### **2 Publicity and Documentation**

- 2.1 We consent and agree to:

- (a) the inclusion in any announcement or document prepared or issued by the Offeror in connection with the Offer of a statement to the effect that we have indicated our support for the Offer; and
- (b) particulars of this letter of intent being publicly disclosed and a copy of this letter of intent being published by the Offeror on a website pursuant to the requirements of the Code.

### **3 Irrevocable undertaking**

We confirm that, conditional upon the Offeror issuing an announcement of its firm intention to make the Offer under Rule 2.7 of the Code, it is our current intention to enter into an irrevocable commitment, if the Offer is to be implemented by way of a Scheme, to cast, or procure the casting of, all votes (whether on a show of hands or a poll and whether in person or by proxy) in respect of the Shares at any court meeting, general meeting or class meeting convened in connection with the Offer to enable the Offer to become effective or, if the Offer is to be implemented by way of a Contractual Offer, to accept, or procure the acceptance of, the Offer in respect of the Shares (as the case may be).

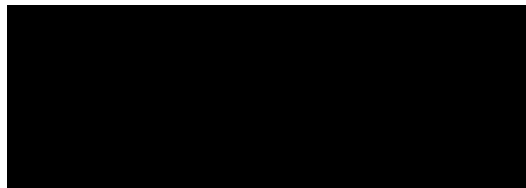
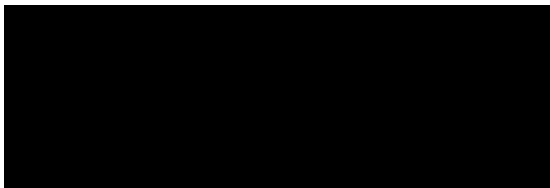
### **4 Condition and lapse of undertaking**

This letter is a non-binding letter of intent, and our intention may change at our discretion. If our intention changes (or if we intend to sell, transfer or otherwise dispose of any of the Shares), we agree to notify you in writing of that fact.

### **5 Governing law**

This letter and any non-contractual obligations connected with it shall be governed by and construed in accordance with English law.

Yours faithfully



**For and on behalf of**  
**MAXIT CAPITAL LP**, by its general partner,  
**MAXIT CAPITAL INC.**

**Schedule 1**  
**Ownership of the Shares**

(1) Registered Holder	(2) Beneficial Owner	(3) Number of Shares
Maxit Capital LP	Maxit Capital LP	42,591,768
Victoire Nominees Limited	Maxit Capital LP	110,024,895
Victoire Nominees Limited	<div></div>	750,000
	<b>Total</b>	<b>153,366,663</b>